

Peace – Here is 9 and 20 EMA retrace indicator that I worked on with Luxalgo- Quant.  
It's a simple indicator, yet common in the Trading Community. Peace.

Here is the Luxalgo – Quant description:

### **MFB - 9 EMA Retrace Setup**

This indicator identifies a trend-following pullback strategy based on the 9 and 20 Exponential Moving Averages (EMAs).

#### **How it works:**

1. **The Setup:** The script waits for a directional shift, signaled by the 9 EMA crossing the 20 EMA.
2. **The Pullback (Retrace):** Once a trend is established, it waits for price to pull back and touch or cross the 9 EMA.
3. **The Trigger:** A signal is generated when a candle finally closes beyond the 9 EMA in the direction of the trend (e.g., closing above the 9 EMA for longs).
4. **Risk Management:** Upon a valid signal, the indicator draws a projected trade setup directly on the chart. It places a Stop Loss at the 20 EMA and projects a Take Profit based on a customizable Risk/Reward ratio (default 1:2).

#### **Features:**

- **Continuation Mode:** An optional setting allows you to take retracements even if the 9 and 20 EMAs haven't recently crossed, as long as the broader trend (9 EMA above/below 20 EMA) holds.
- **Visuals:** Dotted lines project the Entry, Stop Loss, and Take Profit levels into the future for easy visualization.
- **Alerts:** Built-in alert conditions for instant notifications on a valid "9 EMA retrace".

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